



## **Rent-A-Center, Inc. Announces a New \$500 Million Share Repurchase Authorization and 10% Increase in the Quarterly Dividend to \$0.34**

December 3, 2021

PLANO, Texas--(BUSINESS WIRE)--Dec. 3, 2021-- Rent-A-Center, Inc. (the "Company" or "Rent-A-Center") (NASDAQ/NGS: RCII), a leading provider of technology driven, flexible, no debt obligation leasing solutions for consumers, today announced that its Board of Directors has approved a new share repurchase authorization of up to \$500 million of the Company's common stock, following the recent completion of the \$250 million share repurchase authorization the Company announced in August 2021. Share repurchases may be made in the open market, through 10b5-1 programs, through privately negotiated transactions or otherwise. The Company is not obligated to acquire any shares, and the Board of Directors may modify, extend or terminate share repurchases any time.

The Board of Directors also approved an increase of approximately 10% in the quarterly cash dividend to \$0.34 for the first quarter of 2022. The dividend will be paid on January 13, 2022 to the Company's common stockholders of record as of the close of business on December 16, 2021.

### **About Rent-A-Center, Inc.**

Rent-A-Center, Inc. (NASDAQ: RCII) is a leading provider of technology driven, flexible, no debt obligation leasing solutions that offer underserved consumers access to and potential ownership of high-quality durable goods that enhance the quality of life. The Company's omni-channel model utilizes proprietary data and technology to facilitate transactions across a wide range of retail channels including its own Acima virtual lease-to-own platform, [Rentacenter.com](https://www.rentacenter.com), e-commerce partner platforms, partner retail stores, and Rent-A-Center branded stores. For additional information about the Company, please visit our website [Rentacenter.com](https://www.rentacenter.com) or [Investor.rentacenter.com](https://investor.rentacenter.com).

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Source: Rent-A-Center, Inc.