

Rent-A-Center Names John Butler Vice President of Inventory Management

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PLANO, Texas, Jul 20, 2010 (BUSINESS WIRE) --

Rent-A-Center, Inc. (NASDAQ/NGS:RCII), the nation's largest rent-to-own operator, today announced the appointment of John Butler to vice president of inventory management. Reporting to Dave West, executive vice president of operational services, Butler is charged with the procurement and placement of all store rental products. He is responsible for ensuring the right product is directed to the right store at the right time. "John brings a wealth of experience to a very important position," said West. "We're looking forward to utilizing his expertise."

Most recently, Butler was a senior vice president at Blockbuster where he held a variety of key positions during his 10-year tenure. Before joining Blockbuster, Butler worked for Trans World Entertainment, a retail music- and video-store chain. There, he led the company's merchandise-replenishment and reverse-logistics initiatives.

Earlier in his career, Butler served as the head of inventory control for Toys "R" Us, Canada, the retailer's first international market.

Butler earned a Bachelor of Arts Degree in Economics from The State University of New York at Albany.

Rent-A-Center, Inc., headquartered in Plano, Texas, currently operates approximately 3,000 company-owned stores nationwide and in Canada and Puerto Rico. The stores offer high-quality, durable goods such as major consumer electronics, appliances, computers, furniture and accessories under flexible rental-purchase agreements that generally allow the customer to obtain ownership of the merchandise at the conclusion of an agreed upon rental period. ColorTyme, Inc., a wholly owned subsidiary of Rent-A-Center, is a national franchiser of approximately 215 rent-to-own stores operating under the trade name of "ColorTyme."

SOURCE: Rent-A-Center, Inc.

Rent-A-Center, Inc.

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