

## Rent-A-Center, Inc. Announces Completion of Redemption of \$150,000,000 of 71/2% Senior Subordinated Notes Due 2010

May 19, 2009

PLANO, Texas--(BUSINESS WIRE)--May. 19, 2009-- Rent-A-Center, Inc. (the "Company") (NASDAQ/NGS:RCII), the nation's largest rent-to-own operator, today announced that it has completed the previously announced redemption of \$150,000,000 in aggregate principal amount of its 7½% Senior Subordinated Notes due 2010 (the "Redemption") at a redemption price in the amount of \$150,562,500, representing 100% of the principal amount outstanding, plus accrued interest to the redemption date (the "Redemption Price"). The Redemption Price was funded entirely with cash flow generated from operations. Following the Redemption, approximately \$75,375,000 of the Company's 7½% Senior Subordinated Notes due 2010 remain outstanding.

Rent-A-Center, Inc., headquartered in Plano, Texas, currently operates approximately 3,000 company-owned stores nationwide and in Canada and Puerto Rico. The stores generally offer high-quality, durable goods such as major consumer electronics, appliances, computers and furniture and accessories under flexible rental purchase agreements that generally allow the customer to obtain ownership of the merchandise at the conclusion of an agreed upon rental period. ColorTyme, Inc., a wholly owned subsidiary of the Company, is a national franchiser of approximately 220 rent-to-own stores operating under the trade name of "ColorTyme."

Source: Rent-A-Center, Inc.

Rent-A-Center, Inc.:

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