

Rent-A-Center Promotes Ron Schoolcraft to Vice President of Business Development for AcceptanceNOW

March 6, 2015

PLANO, Texas--(BUSINESS WIRE)--Mar. 6, 2015-- Rent-A-Center, Inc. (NASDAQ/NGS:RCII), today announced the promotion of Ron Schoolcraft to vice president of business development for AcceptanceNOW (ANOW).



Ron Schoolcraft, vice president of business development for AcceptanceNOW (ANOW) (Photo: Business Wire)

Valerie Stokes, 972-801-2291

ANOW operates 1,355 rent-to-own kiosks in third-party retail stores across the country.

Reporting to Mark Denman, executive vice president of ANOW, Schoolcraft is responsible for all ANOW store support, Virtual AcceptanceNow (VAN) support, corporate collections, business-to-business sales and VAN enhancements.

"Ron's vast experience and tireless dedication has been central to the growth of our kiosk model," said Denman.

An 18-year Rent-A-Center veteran, Schoolcraft was hired as an account manager and his ascension through the ranks of management included stints as a district manager and later as a regional director for both Rent-A-Center's core stores and its ANOW kiosk business. While a district manager in 2007, Schoolcraft opened the first-ever ANOW location in Union Park, Florida. This store and several more under his leadership became the foundation for the ANOW business model.

Rent-A-Center, Inc., headquartered in Plano, Texas, is one of the largest rent-to-own operators in North America, and is focused on improving the quality of life for its customers by providing them the opportunity to obtain ownership of high-quality, durable goods such as consumer electronics, appliances, computers, furniture and accessories, under flexible rental purchase agreements with no long-term obligation. The company owns and operates approximately 3,170 stores in the United States, Canada, Mexico and Puerto Rico, and approximately 1,355 ANOW kiosk locations in the United States and Puerto Rico. Rent-A-Center Franchising International, Inc. (previously ColorTyme, Inc.), a wholly owned subsidiary of the Company, is a franchisor of approximately 180 rent-to-own stores operating under the trade name of "Rent-A-Center," "ColorTyme," or "RimTyme." For additional information about the Company, please visit www.rentacenter.com.

Photos/Multimedia Gallery Available: http://www.businesswire.com/multimedia/home/20150306005800/en/

Source: Rent-A-Center, Inc.

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